

AML Policy



28Forex wishes to inform its customers that it must be compliant with Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (hereinafter – AML/CFT Act) effective from June 30, 2013. To help the government fight the funding of terrorism and money laundering activities, law requires all financial institutions to obtain, verify, and record information that identifies each person opening an account. Therefore 28Forex has developed internal Anti-Money laundering and Counter-Terrorism Programme (hereinafter – AML Programme) based on the risk assessment, so the objectives of the AML/CFT Act can be achieved. These are:

To detect and deter money laundering and financing of terrorism;

- To maintain and enhance company's reputation by adopting, where appropriate in the context, recommendations issued by the Financial Action Task Force; and
- To contribute to public confidence in the financial system.

By applying for an account with 28Forex you are taken to agree to the following terms:

- You warrant that you comply with all applicable anti-money laundering laws and regulations, including but not limited to the AML/CTF Act and associated rules and regulations (in force from time to time);
- You are not aware and have no reason to suspect that:
 - The money used to fund your deposit in your account has been or will be derived from or related to any money laundering or other activities deemed illegal under applicable laws or regulations or otherwise prohibited under any international convention or agreement (“illegal activities”); or
 - The proceeds of your investment in the Fund will be used to finance illegal activities; and
- You agree to promptly provide us with all information that we reasonably request in order to comply with all applicable laws and regulations relating to anti-money laundering.

As per the AML Programme 28Forex will conduct initial and ongoing due diligence for each customer according to risk level posed by the customer.

What this means for you: In compliance with the Privacy Act of 1988, 28Forex will ask for certain minimum identification information from each customer which opens an account; record customer identification information and the verification methods and results; provide notice to customers that we will seek identification information and compare customer identification information with government-provided lists of suspected terrorists.

This minimum information may include:

- The customer's full name; and
- The person's date of birth if natural person; and
- If the person is not the customer, the person's relationship to the customer; and
- The customer's address or registered office; and
- The customer's company identifier or registration number; and
- The anticipated level and nature of the activity that is to be undertaken;
- The expected origin of the funds to be used within the relationship; and
- Details of employment and sources of wealth or income.

In order to verify the abovementioned information 28Forex will require to submit the following documents:

A. For individuals:

- Passport or ID card or similar document that:
 - a. Contains the name, date of birth, a photograph of the person in whose name the document is issued; and
 - b. Is issued by a foreign government, the United Nations or an agency of the United Nations.
- Recent utility bill – Within three months old, or any similar document proving Current permanent address.

B. For corporate customers:

- Copy of Certificate of Incorporation or any national equivalent;
- Copy of Memorandum and Articles of Association or any national equivalent;
- Certificate of good standing or other proof of registered trading address of the company;
- A copy of the resolution of the board of directors to open an account and confer authority on those who will operate it;
- Proof of identity of directors in case he/she will deal with 28Forex on behalf of the Customer (according to the Individual identity verification rules described above).

28Forex may request you to provide additional information accompanied with respective documents. In certain cases 28Forex may be obliged to verify the identity of the customer by the mean of copies of documents provided that they are certified by a trusted referee.